# INFORMATION DISCLOSURE
# RELATED TO PT PETRINDO JAYA KREASI TBK'S PLAN TO BUY BACK SHARES

**THIS INFORMATION DISCLOSURE IS SUBMITTED BY PT PETRINDO JAYA KREASI TBK (THE "COMPANY") IN ORDER TO COMPLY WITH THE PROVISIONS OF THE FINANCIAL SERVICES AUTHORITY ("OJK") REGULATION NUMBER 13 OF 2023 ("POJK 13/2023") IN CONJUNCTION WITH OJK LETTER NO. S-17/D.04/2025 DATED MARCH 18, 2025 IN CONNECTION WITH THE COMPANY'S PLAN TO CARRY OUT THE COMPANY'S SHARE BUYBACK ("BUYBACK") UNDER OTHER CONDITIONS AS MARKET CONDITIONS FLUCTUATE SIGNIFICANTLY**

Petrindo


**PT PETRINDO JAYA KREASI TBK**

Business Activities:

Holding Company Activities, Other Management Consulting Activities, and Coal Mining Through Subsidiaries

**Domiciled in Jakarta, Indonesia**

**Head Office:**

Wisma Barito Pacific Building, Tower B, 3rd floor
Jl. Let. Jend. S. Parman Kav. 62-63, Jakarta 11410
Tel: (021) 5308520

Website: www.petrindo.co.id
Email: corsec@petrindo.co.id


Disclosure of this information is important to be read and paid attention to by the Company's Shareholders regarding Share Buyback in Other Conditions as Market Conditions that Fluctuate Significantly

If you have difficulty understanding the information set out in this Disclosure of Information you should consult with legal counsel, public accountants, financial advisors or other professionals.

THE COMPANY'S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS, EITHER INDIVIDUALLY OR JOINTLY, ARE FULLY RESPONSIBLE FOR THE CORRECTNESS AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE, AND AFTER CAREFUL RESEARCH, CONFIRM THAT THERE ARE NO MATERIAL MATERIAL FACTS THAT ARE NOT DISCLOSED OR OMITTED IN THIS INFORMATION DISCLOSURE THAT CAUSE THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE TO BE INCORRECT AND/OR MISLEADING.

This information disclosure was published in Jakarta on March 21, 2025

## I. INTRODUCTION

This Information Disclosure is made for the benefit of the Company's shareholders to obtain information and a clear picture regarding the Company's plan to repurchase the Company's shares ("**Buyback**").

The funds allocated by the Company for the Buyback are a maximum of Rp. 500,000,000,000 (five hundred billion Rupiah) to buy back a maximum of 0.556% (zero point five five six percent) of the total issued and fully paid-up capital in the Company.

## II. ESTIMATED SCHEDULE

Here are the important dates in relation to the Share Repurchase:

| ACTIVITIES | DATE |
|---|---|
| Notification to IDX and OJK regarding the Share Repurchase plan | March 21, 2025 |
| Announcement of Information Disclosure regarding Share Repurchase through IDX and the Company's Website | March 21, 2025 |
| Share Buyback Period | March 24, 2025 to 2025 June 24, 2025 |

## III. ESTIMATED COST OF SHARE BUYBACK AND ESTIMATED NOMINAL NUMBER OF SHARES TO BE PURCHASED

The cost to carry out the Buyback comes from the Company's internal cash balance. The Company has set aside a number of funds for Buyback which comes from excess funds that will not interfere with the Company's operations. The amount of funds set aside by the Company in the context of the implementation of the Buyback as referred to above is a maximum of Rp. 500,000,000,000,- (five hundred billion Rupiah). The fund includes transaction fees, trading intermediary fees, and other fees in connection with the Buyback transaction.

The number of shares to be repurchased will not exceed 0.556% (zero point five five six percent) of the amount of capital issued by the Company.

In carrying out the Buyback, the Company will continue to pay attention to the number of *free float* shares as stipulated in the provisions of applicable laws and regulations.

## IV. ESTIMATED DECLINE IN THE COMPANY'S REVENUE AS A RESULT OF THE SHARE BUYBACK AND ITS IMPACT ON THE COMPANY'S FINANCING

According to the results of the analysis of the Company's report, the implementation of the Buyback **will not** have a significant negative impact on the Company's performance and revenue because the Company's current available profit and cash flow balance is sufficient to meet the needs of funds to carry out the Buyback.

## V. PROFORMA EARNINGS PER SHARE OF THE COMPANY AFTER THE IMPLEMENTATION OF THE SHARE BUYBACK PLAN TAKING INTO ACCOUNT DECLINING REVENUE

The following is the proforma of the Company's earnings per share based on the Financial Statements if the Buyback Plan is implemented.

**Financial Analysis of Buyback for the Period of the Year ended December 31, 2024 (Audited)**

*in thousands of USD at USD/IDR exchange rate as of December 31, 2024

| | Before Buyback | Dampak / Impact | After Buyback |
|---|---|---|---|
| Net *Profit for the year attributable to Owners of the Parent Company* | 160.785 | - | 160.785 |
| Total Assets / *Total Assets* | 1.777.796 | (30.937) | 1.746.859 |
| Total Equity / *Total Equity* | 565.899 | (30.937) | 534.962 |
| Basic earnings per share | 0,014 | - | 0,014 |

## VI. SHARE PRICE RESTRICTIONS FOR SHARE BUYBACK PLANS

The buyback will be carried out at a price considered good and reasonable by the Company's management by taking into account the provisions of the applicable laws and regulations.

## VII. LIMITATION OF THE PERIOD OF SHARE BUYBACK

The buyback will last for a maximum period of 3 (three) months from March 24, 2025 to June 24, 2025.

## VIII. METHODS TO USE TO BUY BACK SHARES

The Company will carry out the Buyback with the following conditions:

1. The Company has appointed PT BNI Sekuritas to repurchase the Company's shares through trading on the Indonesia Stock Exchange ("**IDX")** for the period from March 24, 2025 to June 24, 2025.

2. The amount of Buyback volume that will be carried out by the Company in 1 (one) trading day is not limited.

3. Each Party who is:
   a. Commissioners, directors, employees and major shareholders of the Company;
   b. an individual who, by virtue of his position or profession or because of his business relationship with the Company, allows the person to obtain insider information; or
   c. a party that within the last 6 (six) months is no longer a party as referred to in letters a and b;

   **<u>It is prohibited</u>** to make transactions on the Company's shares within the period of share buyback or on the same day as the sale of the shares from the buyback made by the Company through the IDX.

## IX. DISCUSSION AND ANALYSIS OF MANAGEMENT REGARDING THE EFFECT OF THE SHARE BUYBACK PLAN ON THE COMPANY'S BUSINESS ACTIVITIES AND FUTURE GROWTH

1. The Company believes that the implementation of the Buyback transaction will not have a negative impact on the Company's business activities, considering that the Company has sufficient working capital and cash flow to finance the share purchase transaction.
2. The share buyback is not expected to cause a decrease in the Company's revenue.
3. The implementation of the Buyback is expected to provide flexibility to achieve an efficient capital structure and reflect the Company's performance through the Company's share price.

## X. THE COMPANY'S PLAN FOR THE SHARES TO BE REPURCHASED

The Company plans to keep the repurchased shares to be controlled as *Treasury Stock* with a period of not more than 3 (three) years from the end of the share buyback, but it is calculated from 30 (thirty) days from (i) the share buyback is carried out in full or (ii) after the expiration of the share buyback period as referred to in Article 21 of OJK Regulation Number 29 of 2023 concerning the Repurchase of Shares Issued by a Public Company, the Company may at any time transfer the shares of the Buyback in the following ways:

1. sold both on the Stock Exchange and outside the Stock Exchange;
2. A reduction in capital expenditures;
3. the implementation of the share ownership program by the Employee and/or the Board of Directors and the Board of Commissioners;
4. Implementation of payment/settlement for certain transactions;
5. the implementation of the conversion of equity securities issued by Public Companies;
6. distribution of shares from the buyback to shareholders proportionately; and/or
7. other ways with the approval of the OJK.

In addition, shares that have been bought back can be resold if the share price has increased. In such a case, the Company can profit from the sale of shares that have been repurchased. The sale of shares that have been repurchased can be done either through transactions on the stock exchange or outside the exchange, paying attention to the applicable provisions and regulations.

As long as the shares that have been repurchased by the Company are still treasury *stock*, the shares cannot be used to vote in the General Meeting of Shareholders and are not taken into account in determining the number of quorums that must be achieved in accordance with the provisions of the applicable laws and regulations, besides that the shares in question are not entitled to dividend distribution.

## XI. ADDITIONAL INFORMATION

To the Company's shareholders who require more detailed information regarding this Information Disclosure, they can contact us on every day and working hours of the Company at:


**PT PETRINDO JAYA KREASI TBK.**
Wisma Barito Pacific, Tower B, 3rd Floor
Jl. Let. Jend. S. Parman Kav. 62-63
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Phone: +62-21-530 8520
Website: www.petrindo.co.id
Email: corsec@petrindo.co.id